

**S.B. Patil Public School,Ravet**  
**Action Research (November 2023)**

**Financial Literacy in primary classroom (Grade V)**

**Purpose:** -

To introduce financial literacy in primary classroom to taught at early age that there is power in saving. Empower them to become financially responsible adults. Introduce them how to save, earn and make some money. Connect them Globally to understand financial literacy.

**Implementation:** -

Integrated lesson plan of 4 weeks for Grade V was conducted with the linkage of Mathematics and English subject. The hands-on activities conducted to give them real life experience. The sessions were conducted through interactive discussion, question answer methods. Audio-visual aids used to enhance the knowledge and to make the topic interesting for them. With lots of well-planned and engaging activities students explore the meaning of Finance, different types of bank accounts, difference between debit and credit card. They learned the financial literacy rates (in percentage) of Australia, South Africa and India. Students understand how to spend money after prioritizing their needs and wants.

**Learning outcome:-**

Students are able to understand the-

- Cognitive Domain-**
- 1) Meaning of Financial Literacy
  - 2) Two types of bank accounts
  - 3) Difference between debit and credit card
  - 4) What are needs and wants

**Psychomotor Domain:-**

Students started saving money in the piggy bank.

**Affective Domain:-**

They learned that there is power in saving money also only saving money does not mean that the person is financially literate, one should know how to save wisely and make some more money.

Concepts/ terms introduced to students:

- 1) Interest on savings
- 2) Budgeting

**International Dimension in the classroom:** -

- 1) What is financial literacy rate in South Africa and Australia
- 2) How do the students earn and save money in South Africa and Australia?

This action research in conducted by Ms. Shubhangi Kulkarni, Head Master Preprimary and Primary section for the students of Grade VB (40 students) during the month of November 2023.

Link of presentation:-

<https://drive.google.com/file/d/1zr8FdVqGUqxXFIVpbXYHKCL-njGuJAE/view?usp=sharing>